

ErieNet Local Development Corporation

Board Meeting

Tuesday, October 17, 2023

Meeting Minutes

The Board of Directors meeting was held on October 17, 2023, at Serendipity Labs - Seneca One, 1 Seneca Street, Buffalo, NY 14203, 29th floor Conference Room and by videoconference, in accordance with the Corporation's Bylaws and Chapter 1 of the Laws of 2022. A quorum was present as indicated:

Members:

Thomas E. Baines, Erie County Deputy Commissioner of Planning & Economic Development
Michael Breeden, Erie County Chief Information Officer
Daniel Castle, Erie County Commissioner of Environment and Planning
Mark Cornell, Erie County Deputy Budget Director
Jason Keding, Town of Boston
Timothy Meyers, Erie County Legislature Majority Leader (via Teams)
John Mills, Erie County Legislature Minority Leader
John Spears, Director of Buffalo & Erie County Library
Jeremy Toth, Erie County Attorney

Other Attendees:

Melissa Hartman, ErieNet Executive Director
Courtney Italia, ErieNet Administrative Coordinator
Matt Crider, ECC Technologies
Mark Meyerhoffer, ECC Technologies
Andy Lukasiewicz, ECC Technologies (via Teams)
Mac Zukoff, ECC Technologies (via Teams)

1. Open Board Meeting, Roll Call, and declaration of Quorum – The meeting was called to order by the Chair of the Board at 1:10 p.m., roll call was taken by Mr. Baines and a quorum was declared present.
2. Approval of the Draft Minutes from September 19, 2023 Board Meeting – Upon motion by Mr. Cornell and seconded by Mr. Breeden the Draft Board Minutes were unanimously approved.
3. Report of the Chair – No report from the Chair

4. Executive Director's Report –

- i. Melissa Hartman gave a brief Investment Report and highlighted key decisions made during the September Audit and Finance Committee Meeting. The Committee agreed to reinvest the company's initial investment, totaling 4 million. Additionally, the realized gains from the maturity of the initial investment were strategically reinvested into a new 6-month investment. Ms. Hartman also disclosed that the next investment, amounting to an estimated 10 million, is slated to mature in December.
- ii. ECC Update – Attached
- iii. Media Opportunities - Melissa Hartman addressed the potential media coverage for ErieNet in the November-December timeframe. Notably, both WGRZ and the Buffalo News expressed interest in featuring a segment on ENLDC. Ms. Hartman expressed keeping the focus on highlighting the early stages of the underground work or showcasing ErieNet's foundational efforts in its infrastructure. Additionally, she outlined a proactive approach to media engagement, with ErieNet's social media having regular updates and informational content to create a solid foundation and background before the potential media coverage. Discussion ensued.

5. Committee Reports-

- i. Audit & Finance Committee - Mr. Cornell gave a brief recap of the first Audit and Finance Committee meeting which was previously talked about in the Executive Director's report and moved into to the subsequent session. In the second meeting, the committee carefully reviewed the initial customer proposal, particularly from the Town of Grand Island (Attached). In addition, Mr. Cornell highlighted another critical agenda item during the Audit and Finance Committee meeting: the comprehensive review of the 2023 and 2024 budgets. Mr. Cornell expressed that at this time, ErieNet will now be catching up to real time and getting into substantial compliance with the guidelines set by the Authorities Budget Office (ABO).

6. Unfinished Business - No unfinished business.

7. Budget

- i. Proposed 2023 Budget - Upon motion by Mr. Toth and seconded by Mr. Mills the 2023 Budget was unanimously approved. Discussion ensued.
- ii. Proposed 2024 Budget - Upon motion by Mr. Keding and seconded by Mr. Castle the 2024 Budget was unanimously approved.

8. Resolutions

2023-23

RESOLUTION OF THE ERIENET LOCAL DEVELOPMENT CORPORATION (“ENLDC”) ADOPTING AND APPROVING A PERSONNEL POLICY FOR ENLDC

Discussion ensued, and upon motion by Mr. Breeden and seconded by Mr. Spears, Resolution 2023-23 was unanimously approved.

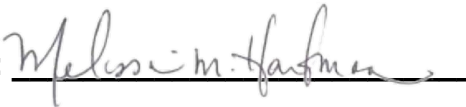
2023-24

RESOLUTION OF THE ERIENET LOCAL DEVELOPMENT CORPORATION (“ENLDC”) AUTHORIZING (i) THE NEGOTIATION AND EXECUTION OF A MASTER SERVICES AGREEMENT TO ENGAGE DANELLA POWER SERVICES, INC. (“DANELLA”) TO PROVIDE MAKE-READY FIBER OPTIC INFRASTRUCTURE CONSTRUCTION SERVICES RELATED TO NEW YORK STATE GAS AND ELECTRIC CORPORATION (“NSYEG”) INFRASTRUCTURE

Discussion ensued, and upon motion by Mr. Toth and seconded by Mr. Breeden, Resolution 2023-24 was unanimously approved.

9. Adjournment - Upon motion made by Mr. Toth and seconded by Mr. Spears the meeting adjourned at 2:18 p.m.

BY:



Melissa Hartman
Executive Director