

EXHIBIT A

ErieNet Local Development Corporation (ENLDC) 2024 Budget Report

	2022 Budget (Estimated)	2023 Budget (Adopted)	2024 Budget (Proposed)	2025 Budget (Proposed)	2026 Budget (Proposed)	2027 Budget (Proposed)
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for services	\$ -	\$ -	\$ -	\$ 1,706,025	\$ 2,963,463	\$ 4,087,100
Rental & financing income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other operating revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Nonoperating Revenues</b>						
Investment earnings	\$ -	\$ 364,065	\$ 779,000	\$ -	\$ -	\$ -
State subsidies/grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal subsidies/grants	\$ -	\$ 7,388,693	\$ 20,318,013	\$ 5,709,606	\$ 583,688	\$ -
Municipal subsidies/grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public authority subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other nonoperating revenues	\$ -	\$ 1,457,199	\$ 7,368,743	\$ -	\$ -	\$ -
Proceeds from the issuance of debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues &amp; Financing Sources</b>	<b>\$ -</b>	<b>\$ 9,209,957</b>	<b>\$ 28,465,756</b>	<b>\$ 7,415,631</b>	<b>\$ 3,547,151</b>	<b>\$ 4,087,100</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and wages	\$ -	\$ 89,500	\$ 178,000	\$ 194,000	\$ 205,000	\$ 218,000
Other employee benefits	\$ -	\$ 42,000	\$ 99,150	\$ 108,300	\$ 118,100	\$ 128,350
Professional services contracts	\$ -	\$ 595,100	\$ 891,752	\$ 1,261,883	\$ 1,170,179	\$ 1,156,778
Supplies and materials	\$ -	\$ 1,500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Other operating expenditures	\$ -	\$ 74,350	\$ 795,446	\$ 976,506	\$ 1,007,405	\$ 1,035,796
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other financing charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subsidies to other public authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital asset outlay	\$ -	\$ 8,043,442	\$ 25,721,408	\$ 4,873,942	\$ 1,045,467	\$ 1,547,176
Grants and donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other nonoperating expenditures	\$ -	\$ 364,065	\$ 779,000	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 9,209,957</b>	<b>\$ 28,465,756</b>	<b>\$ 7,415,631</b>	<b>\$ 3,547,151</b>	<b>\$ 4,087,100</b>
<b>Capital Contributions</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

This 2024 Budget report was approved by the current ErieNet Board of Directors dated on 10/19/2023.