ErieNet Local Development Corporation (ENLDC) 2023 Budget Report Summary

		2021 Budget (Actual)	2022 Budget (Estimated)	2023 Budget (Adopted)	2024 Budget (Proposed)	2025 Budget (Proposed)	2026 Budget (Proposed)
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges for services	$ -	$ -	$ -	$ -	$ 1,706,025	$ 2,963,463
	Rental & financing income	$ -	$ -	$ -	$ -	$ -	$ -
	Other operating revenues	$ -	$ -	$ -	$ -	$ -	$ -
Nonoperating Revenues							
	Investment earnings	$ -	$ -	$ 364,065	$ 779,000	$ -	$ -
	State subsidies/grants	$ -	$ -	$ -	$ -	$ -	$ -
	Federal subsidies/grants	$ -	$ -	$ 7,388,693	$ 20,318,013	$ 5,709,606	$ 583,688
	Municipal subsidies/grants	$ -	$ -	$ -	$ -	$ -	$ -
	Public authority subsidies	$ -	$ -	$ -	$ -	$ -	$ -
	Other nonoperating revenues	$ -	$ -	$ 1,457,199	$ 7,368,743	$ -	$ -
Proceeds from the issuance of debt		$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues & Financing Sources		$ -	$ -	$ 9,209,957	$ 28,465,756	$ 7,415,631	$ 3,547,151
EXPENDITURES							
Operating Expenditures							
	Salaries and wages	$ -	$ -	$ 89,500	$ 178,000	$ 194,000	$ 205,000
	Other employee benefits	$ -	$ -	$ 42,000	$ 99,150	$ 108,300	$ 118,100
	Professional services contracts	$ -	$ -	$ 595,100	$ 891,752	$ 1,261,883	$ 1,170,179
	Supplies and materials	$ -	$ -	$ 1,500	$ 1,000	$ 1,000	$ 1,000
	Other operating expenditures	$ -	$ -	$ 74,350	$ 795,446	$ 976,506	$ 1,007,405
Nonoperating Expenditures							
	Payment of principal on bonds and financing arrangements	$ -	$ -	$ -	$ -	$ -	$ -
	Interest and other financing charges	$ -	$ -	$ -	$ -	$ -	$ -
	Subsidies to other public authorities	$ -	$ -	$ -	$ -	$ -	$ -
	Capital asset outlay	$ -	$ -	$ 8,043,442	$ 25,721,408	$ 4,873,942	$ 1,045,467
	Grants and donations	$ -	$ -	$ -	$ -	$ -	$ -
	Other nonoperating expenditures	$ -	$ -	$ 364,065	$ 779,000	$ -	$ -
Total Expenditures		$ -	$ -	$ 9,209,957	$ 28,465,756	$ 7,415,631	$ 3,547,151
Capital Contributions		$ -	$ -	$ -	$ -	$ -	$ -
Excess (deficiency) of revenues and capital contributions over expenditures		$ -	$ -	$ -	$ -	$ -	$ -