

ErieNet Local Development Corporation

Audit & Finance Committee Meeting

Tuesday, October 17, 2023

Meeting Minutes

The Audit & Finance Committee meeting was held on October 17, 2023, in the Serendipity Labs – Seneca One, 29th Floor Conference Room. 1 Seneca Street, Buffalo, NY 14203 and by videoconference, in accordance with the Corporation's Bylaws and Chapter 1 of the Laws of 2022. A quorum was present as indicated:

Members:

Mark Cornell, Erie County Deputy Budget Director
John Spears, Director of the Buffalo and Erie County Public Library

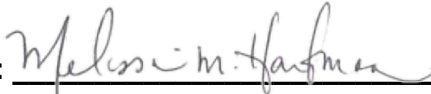
Absent:

Timothy Meyers, Erie County Legislature Majority Leader

Other Attendees:

Melissa Hartman, ErieNet Executive Director
Courtney Italia, ErieNet Administrative Coordinator
Thomas E. Baines, Esq., Chair of ErieNet Board of Directors

1. Open Board Meeting, Roll Call, and declaration of Quorum – The meeting was called to order at 12:30 p.m., roll call was taken by Ms. Hartman and a quorum was declared present.
2. 2024 Budget Review and Recommendation- (Attached) - Mr. Cornell conducted a comprehensive review of the 2023-2025 ErieNet Budget with the Audit & Finance Committee to ensure the comfort and consensus of all committee members regarding the proposed budget that will be presented to the board. Mr. Cornell also expressed that at this time, ErieNet will now be catching up to real time and getting into substantial compliance with the guidelines set by the Authorities Budget Office (ABO). Discussion ensued.
3. Adjournment - Upon motion made by Mr. Cornell and seconded by Mr. Spears the meeting adjourned at 1:00 p.m.

BY: 

Melissa M. Hartman
Executive Director